

Producer price indices for business services in the first quarter of 2021

10.06.2021


0.6%

Increase in producer prices for business services compared to the fourth quarter of 2020

In the first quarter of 2021 the producer prices for business services increased by 0.6% compared to the previous quarter and by 0.8% compared to the first quarter of 2020.

Table 1. Producer price indices for business services in the first quarter of 2021

| SPECIFICATION | 1 quarter 2021 | |
|--|--------------------|--------------------------------|
| | 4 quarter 2020=100 | corresponding quarter 2020=100 |
| TOTAL | 100,6 | 100,8 |
| Publishing activities | 100,0 | 100,5 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 97,3 | 96,0 |
| Programming and broadcasting activities | 94,0 | 95,8 |
| Computer programming, consultancy and related activities | 101,8 | 102,8 |
| Information service activities | 100,4 | 100,8 |
| Real estate activities | 100,0 | 99,2 |
| Legal and accounting activities; management consultancy activities | 100,2 | 100,9 |
| Architectural and engineering activities; technical testing and analysis | 102,0 | 102,5 |
| Advertising and market research | 99,2 | 102,0 |
| Other professional, scientific and technical activities | 99,9 | 100,2 |
| Rental and leasing activities | 101,0 | 100,6 |
| Employment activities | 103,3 | 104,2 |
| Travel agency, tour operator and over reservation service and related activities | 101,5 | 91,8 |

| | | |
|---|-------|-------|
| Security and investigation activities | 106,3 | 107,4 |
| Services to buildings and landscape activities | 102,8 | 104,7 |
| Office administrative, office support and other business support activities | 100,2 | 99,9 |

In the first quarter of 2021, the highest increase of prices was observed in the security and investigation activities, i.e. by 6.3% compared to the previous quarter. There has also been a significant increase in the prices of enterprises which provided services related to employment activities. In comparison with the fourth quarter of 2020 they increased by 3.3%. A higher increase in the prices was also observed in the case of services related to buildings and landscape activities, which increased by 2.8% compared to the previous quarter. The most frequently mentioned reason for the increase in the prices of services was the increase in the costs of their provision, which resulted from the increase in employees' wages and salaries, including in particular the increase in the minimum wage.

In the first quarter of 2021, the highest increase of prices was observed in the security and investigation activities.

Compared to the first quarter of 2020, the highest increases of prices in the first quarter 2021 occurred in the same types of service activities. There was an increase in prices of services related to security and investigation activities by 7.4%, buildings and landscape activities by 4.7% whereas the prices of employment activities rose by 4.2%.

Compared to the fourth quarter of 2020, the highest price decrease was recorded for programming and broadcasting activities (by 6.0%), which was mainly related to a decrease in the prices of television advertising time and space. Services related to the motion picture, video and television programme production, sound recording and music publishing activities also declined (by 2.7%) due to a decrease in the prices of services concerning motion picture, video and television programme and distribution activities, which are components of that activities (the prices decrease concerning the distribution of motion pictures).

Compared to the same quarter of the previous year, the biggest drop in the first quarter 2021 was recorded in the case of travel agency, tour operator and over reservation service and related activities (by 8.2%). There were also significant declines in programming and broadcasting activities (by 4.2%) and services related to motion picture, video and television programme production, sound recording and music publishing activities (by 4.0%).

Chart 1. Producer price changes of business services in 2018-2021 (change in % compared with the previous quarter)

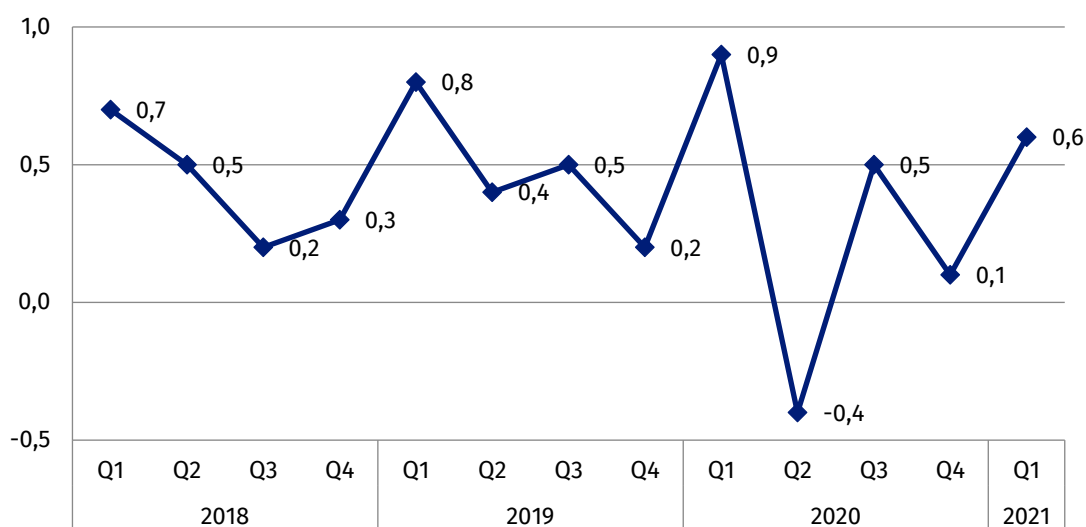
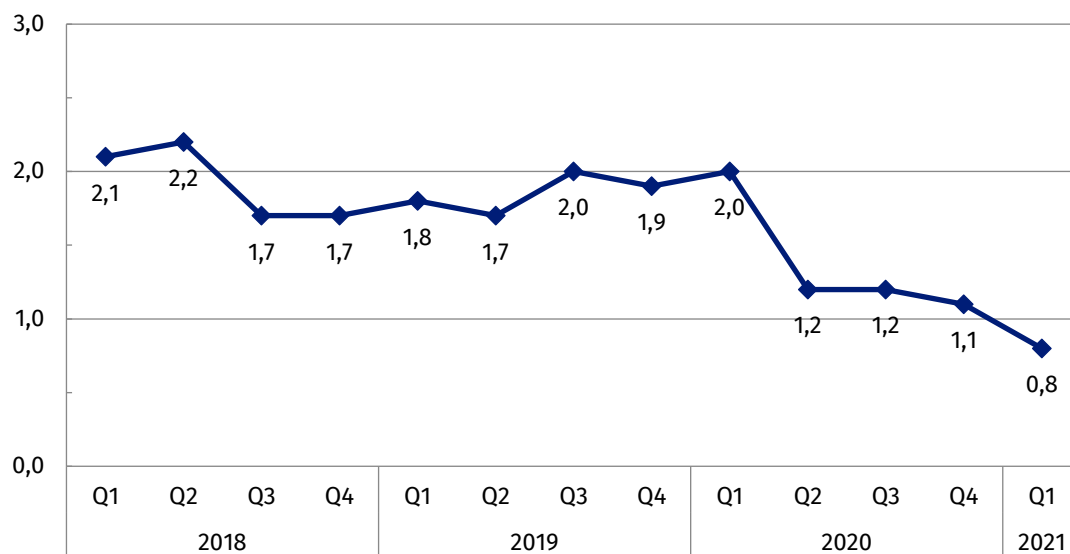


Chart 2. Producer price changes of business services in 2018-2021 (change in % compared with the corresponding quarter of the previous year)



In case of quoting Statistics Poland data, please provide information: "Source of data: Statistics Poland", and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: "Own study based on figures from Statistics Poland".

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