

Producer price indices for business services in the third quarter of 2020

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Increase in producer prices for business services compared to the second quarter of 2020.

In the third quarter of 2020, the producer prices for business services increased by 0.5% compared to the previous quarter, and in comparison to the third quarter of 2019, they increased by 1.2%

Table 1. Producer price indices for business services in the third quarter of 2020

SPECIFICATION	III quarter 2020			I-III quarter 2020
	III quarter 2019=100	IV quarter 2019=100	II quarter 2020=100	I-III quarter 2019=100
TOTAL	101,2	101,0	100,5	101,4
Publishing activities	100,8	100,6	100,0	101,4
Motion picture, video and television programme production, sound recording and music publishing activities	96,6	96,4	96,9	98,8
Programming and broadcasting activities	99,6	100,9	100,0	99,6
Computer programming, consultancy and related activities	101,8	101,3	100,4	101,9
Information service activities	101,2	101,3	100,0	100,7
Real estate activities	100,5	100,0	101,6	100,9
Legal and accounting activities; management consultancy activities	100,7	100,8	100,8	101,0
Architectural and engineering activities; technical testing and analysis	100,8	100,9	100,6	100,7
Advertising and market research	102,3	100,9	100,9	101,4
Other professional, scientific and technical activities	100,6	100,9	100,1	100,4
Rental and leasing activities	99,0	99,0	100,3	99,3
Employment activities	102,9	102,4	100,6	103,4

Travel agency, tour operator reservation service and related activities	97,2	99,7	97,9	100,6
Security and investigation activities	107,0	107,1	100,0	107,2
Services to buildings and landscape activities	105,4	104,8	100,5	106,1
Office administrative, office support and other business support activities	101,4	101,3	99,9	101,7

In the third quarter of 2020, the highest increase of prices was observed in the real estate activities, i.e. by 1.6% compared to the previous quarter. The increase in the prices of real estate activities in the third quarter was caused mainly by the return to previous rental prices for tenants of buildings and premises used for retail and service purposes after the period of rent reductions in the second quarter due to the COVID-19 pandemic.

There was also a significant increase in the prices of advertising and market research (by 0.9%) as well as of legal and accounting activities; management consultancy activities (by 0.8%). Higher prices obtained by companies providing advertising and market research resulted from the return to higher prices applied by advertising agencies after a period of reduced demand for advertising services during the greatest restrictions related to the pandemic, while in legal and accounting activities, management consultancy activities they resulted, among other things, from the increase in the costs of wages and salaries recorded in some of the entities conducting these activities.

The biggest drop of prices compared to the previous quarter was observed in motion picture, video and television programme production, sound recording and music publishing activities (by 3.1%), which cover motion picture, video and programme production services, their distribution, as well as post-production services, film projection or also sound recording and music publishing services. The main reason for the fall in prices of services in this activity was due to the drop in prices of services related to the distribution of cinema films and motion picture projection activities, which was influenced by the prevailing Covid-19 pandemic.

The prices of travel agency, tour operator reservation service and related activities have fallen to a slightly lesser extent (by 2.1%). This decline was influenced by the pandemic and the price reductions and promotions applied after the resumption of the organisation of tourist events in the third quarter.

In the third quarter of 2020, the highest increase of prices was observed in the real estate activities

Chart 1. Producer price changes of business services in 2017-2020 (change in % compared with the previous quarter)

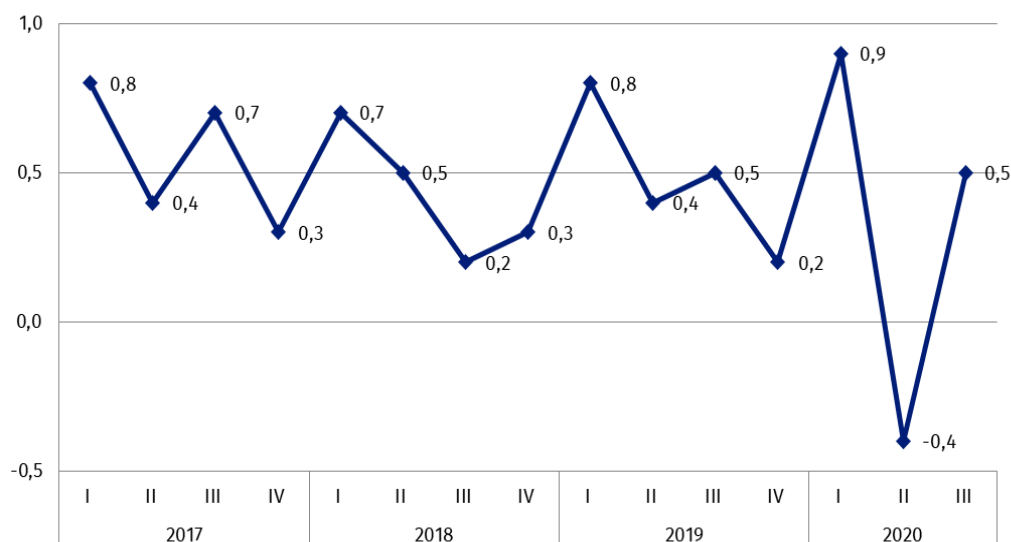
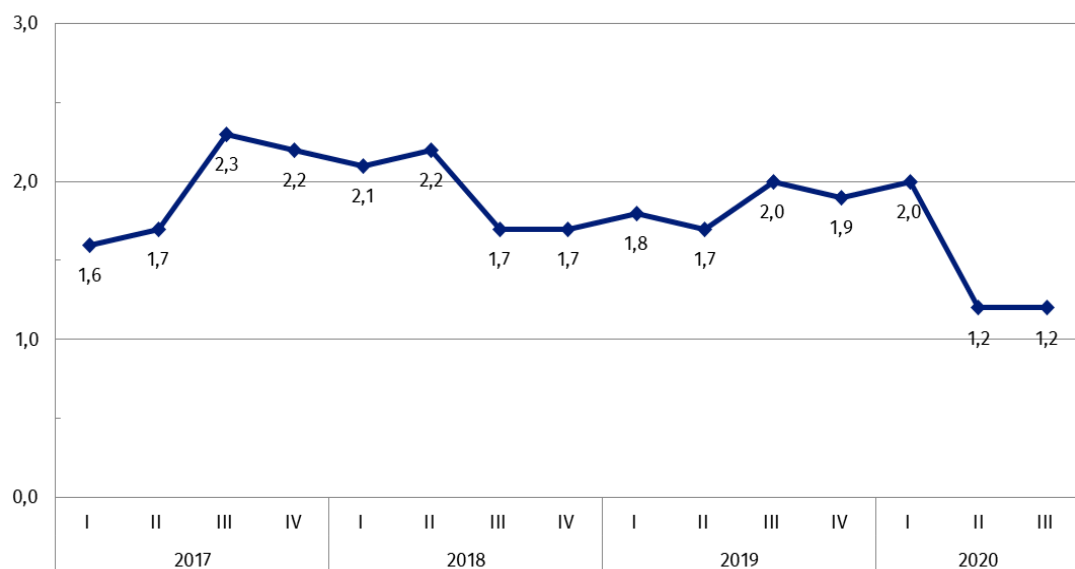


Chart 2. Producer price changes of business services in 2017-2020 (change in % compared with the corresponding quarter of the previous year)



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