

Flash estimate of Gross Domestic Product in the 4th quarter of 2025

12.02.2026


4.0%

GDP growth in the 4th quarter of 2025 according to the flash estimate

According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 4.0% in the 4th quarter of 2025 year-to-year (against 3.5% increase in the corresponding period of 2024).

In the 4th quarter of 2025 seasonally adjusted GDP (constant prices, reference year 2020) was higher by 1.0% than in the previous quarter and 3.6% higher than in the 4th quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 4.0% than in the corresponding quarter of the previous year.

The data is preliminary and can be updated, in accordance with the revision policy of quarterly national accounts. The revision is being made during the compilation of the first regular estimate of GDP for the 4th quarter of 2025 which will be released on March 2, 2026.

Table 1. Seasonally unadjusted GDP; constant average prices of the previous year

Specification	2023				2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	corresponding quarter of previous year = 100											
GDP growth rate	99.5	99.5	100.6	101.2	102.3	103.4	102.8	103.5	103.2	103.3	103.8	104.0

Table 2. Seasonally adjusted GDP; constant prices, reference year 2020

Specification	2023				2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	previous quarter = 100											
GDP growth rate	101.0	99.4	101.9	99.6	100.9	101.5	100.0	101.4	100.7	100.9	100.9	101.0
	corresponding quarter of previous year = 100											
GDP growth rate	98.8	99.3	100.6	101.9	101.8	104.0	102.1	103.9	103.7	103.0	104.0	103.6

Chart 1. Gross domestic product volume growth rate, seasonally adjusted and unadjusted (corresponding period of the previous year = 100)

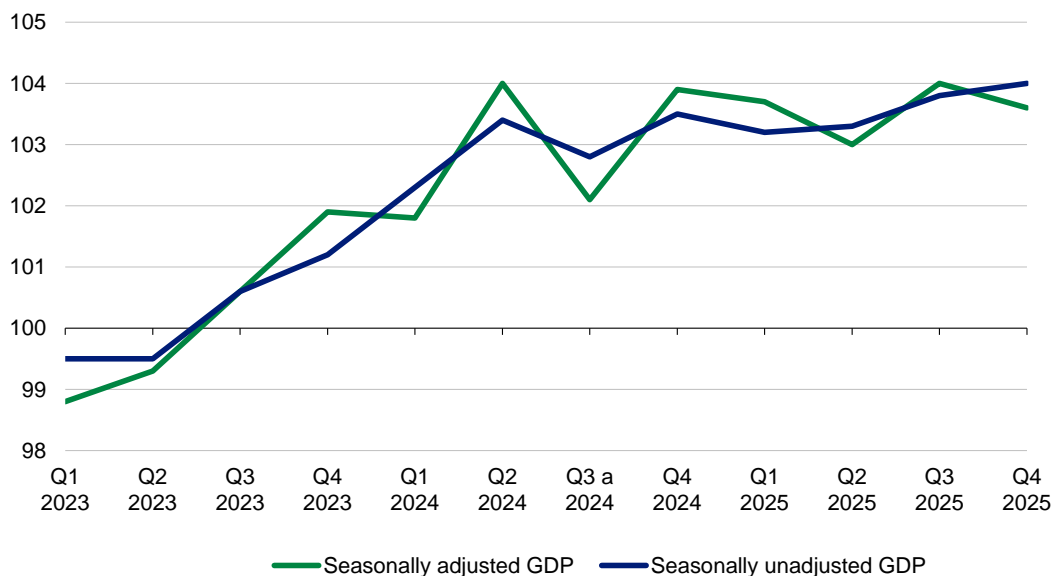
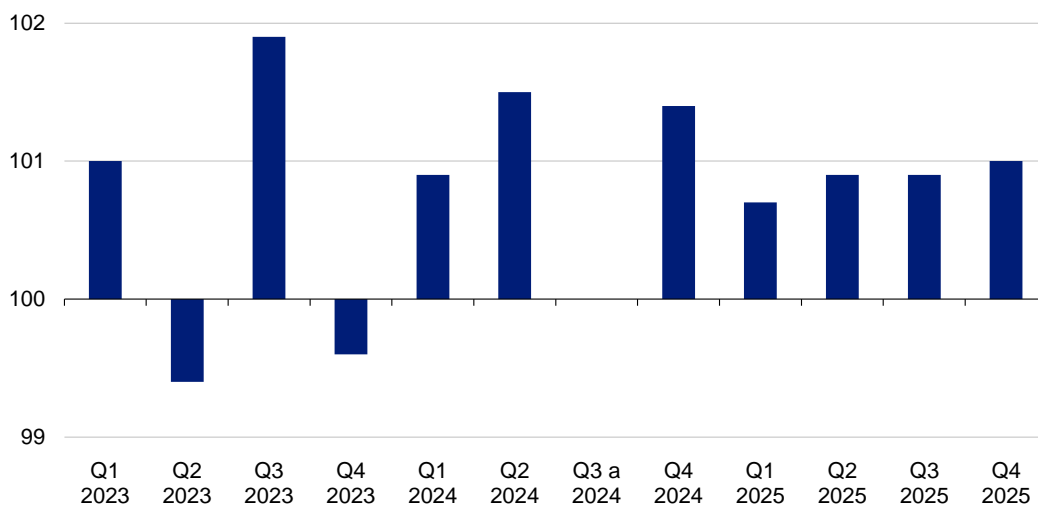


Chart 2. Gross domestic product seasonally adjusted, volume growth rate (the previous quarter = 100)








a In the 3rd quarter of 2024 – 100.0

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Related information

[Gross Domestic Product in the 3rd quarter of 2025. Preliminary estimate](#)

Data available in databases

[Knowledge database-National Accounts](#)

Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)