Statistics Poland

NEWS RELEASES

24.08.2026

Financial results of non-financial enterprises in the 1st half of 2026 (preliminary results)

⇧ **7.1%**

Increase in total revenues y/y

In the 1st half of 2026 gross financial result of the surveyed non-financial enterprises was higher by 29.1% comparing to a year earlier. The economic and financial indicators improved. Investment outlays were higher by 13.7% than in the previous year (when there was a decrease by 1.2%).

Total revenues were higher by 7.1% comparing to the previous year (2,750.5 bn PLN in the 1st half of 2026, 2,569.2 bn PLN a year before) and total costs of obtaining the revenues increased by 5.9% (from 2,444.6 bn PLN to 2,589.7 bn PLN). The cost level indicator was more favourable than in the previous year (94.2% in the 1st half of 2026, 95.2% a year before). Gross sales profitability indicator improved (5.2% in the 1st half of 2026 compared to 4.5% a year before) as well as net gross turnover profitability indicator (5.8%, compared to 4.8% a year before). Net revenues from sale of products and goods increased by 6.9% and the costs of obtaining them by 6.0%.

The financial result from the sale of products and goods amounted to 138.7 bn PLN and was by 25.7% higher than in the 1st half of 2025. The financial result from other operating activity amounted to 9.6 bn PLN and was lower by 0.4 bn PLN over the year, the result on financial activities amounted to 12.5 bn PLN compared to 4.3 bn PLN in the 1st half of 2025.

In the 1st half of 2026 net profit of non-financial enterprises was by 28.7 bn PLN higher than a year before

Gross financial result amounted to 160.8 bn PLN (compared to 124.6 bn PLN in the 1st half of 2025) and its obligatory encumbrances amounted to 27.6 bn PLN (compared to 22.6 bn PLN a year before). Net financial result amounted to 133.2 bn PLN and was by 30.6% higher than the year before. Net profit amounted to 165.2 bn PLN and was higher by 28.7 bn PLN (by 21.0%) than in the 1st half of 2025 while net loss amounted to 32.0 bn PLN and was lower by 2.6 bn PLN compared to the previous year. Net profit was recorded by 73.0% of all enterprises (compared to 71.2% a year before) and the revenues obtained by them constituted 81.3% of total revenues of the surveyed enterprises (compared to 79.1% a year before). In manufacturing, net profit was recorded by 73.5% of all enterprises (it was 71.0% a year before) and the share of the total revenues generated by these entities in the total revenues of all enterprises in this section was 83.4% (compared to 81.3% a year before).

Chart 1. Profitability indicators from 2007 to 2026

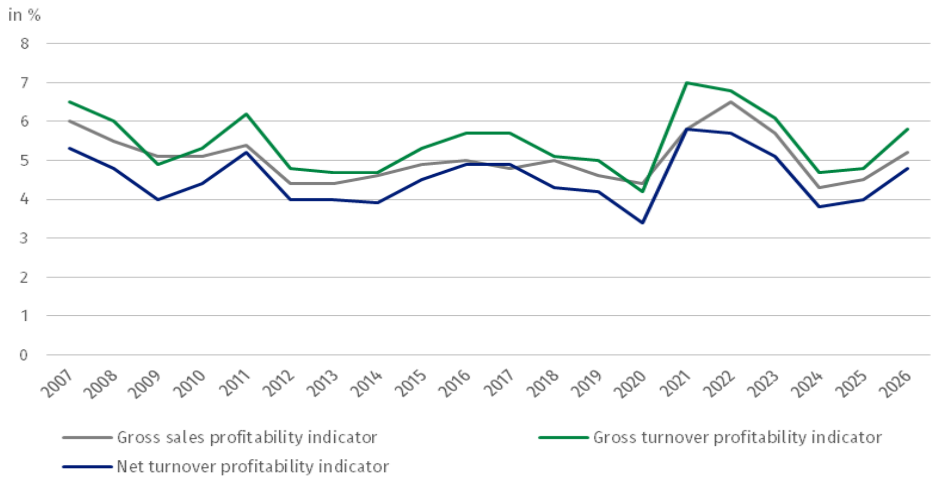


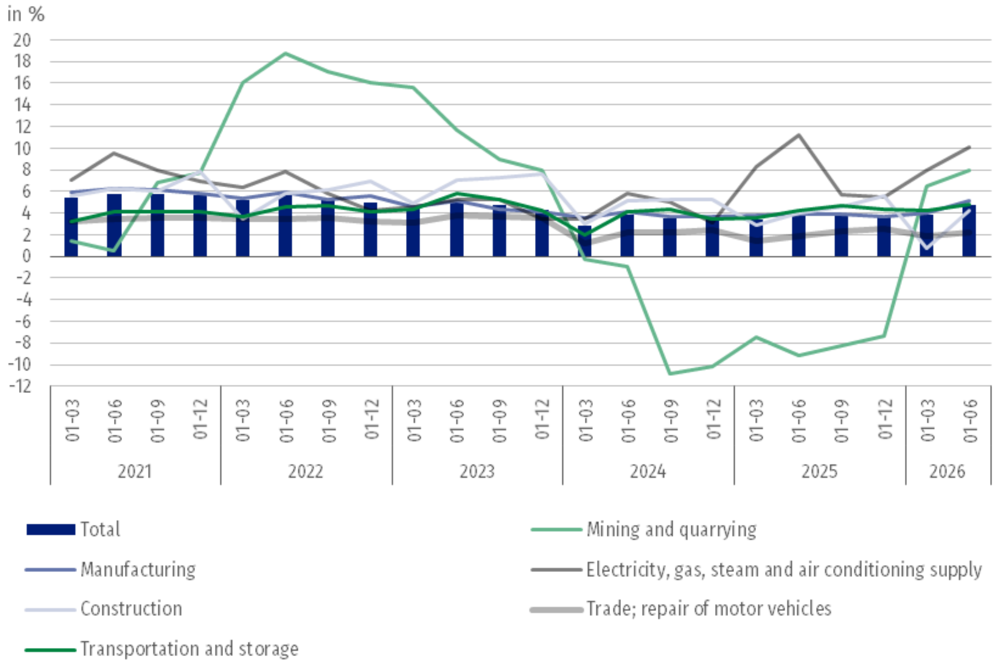
Table 1. Basic financial data of surveyed non-financial enterprises

SPECIFICATION	Jan.-June 2025	Jan.-June 2026	Jan.-June 2025 = 100
	in million PLN		
Total revenues	2,569,217.9	2,750,504.6	107.1
of which net revenues from sale of products and goods	2,478,051.4	2,649,096.5	106.9
Total costs	2,444,629.5	2,589,691.6	105.9
of which cost of products and goods sold	2,367,698.1	2,510,375.5	106.0
Financial result from the sale of products and goods	110,353.3	138,721.0	125.7
Financial result from other operating activity	9,962.8	9,575.0	96.1
Result on financial activity	4,272.3	12,517.0	293.0
Gross financial result	124,588.4	160,813.0	129.1
Net financial result	102,019.7	133,218.1	130.6
Net profit	136,580.6	165,247.7	121.0
Net loss	34,560.9	32,029.6	92.7
	in %		
Cost level indicator	95.2	94.2	.
Gross sales profitability indicator	4.5	5.2	.
Gross turnover profitability indicator	4.8	5.8	.
Net turnover profitability indicator	4.0	4.8	.
First degree financial liquidity indicator	44.5	43.0	.
Second degree financial liquidity indicator	106.3	106.1	.

Net turnover profitability indicator was more favourable in the 1st half of 2026 (4.8% compared to 4.0% a year before). An improvement in net turnover profitability indicator was recorded i.a. in mining and quarrying (from minus 9.2% to 7.9%), information and communication (from 6.9% to 9.9%), in professional, scientific and technical activities (from 7.1% to 9.2%), in manufacturing (from 3.9% to 5.1%), in real estate activities (from 4.9% to 5.7%), in transportation and storage (from 4.2% to 4.8%), in trade; repair of motor vehicles (from 1.9% to 2.2%), in construction (from 4.0% to 4.2%), in water supply; sewerage, waste management and remediation activities (from 8.5% to 8.6%), as well as in administrative and support service activities (from 4.9% to 5.0%). A deterioration of net turnover profitability indicator was recorded i.a. in accommodation and catering (from 9.1% to 5.2%) as well as in electricity, gas, steam and air conditioning supply (from 11.2% to 10.1%).

First degree financial liquidity indicator decreased to 43.0% (compared to 44.5% in the 1st half of 2025) and second degree financial liquidity indicator amounted to 106.1% (compared to 106.3% a year before). First degree financial liquidity indicator at the level over 20% was achieved by 57.1% of the surveyed enterprises (compared to 56.9% a year before). Second degree financial liquidity indicator ranged from 100% to 130% was recorded by 12.1% of the surveyed enterprises, 11.7% in the 1st half of 2025.

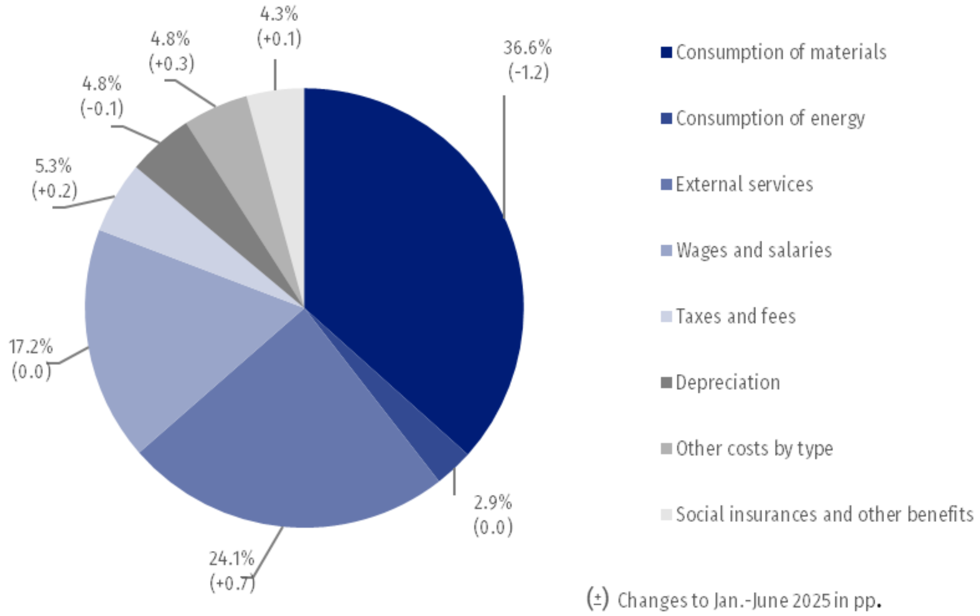
Chart 2. Net turnover profitability indicator



In the structure of total costs by type, there was an increase compared to the 1st half of 2025 in the share of external services (by 0.7 pp.), other costs by type (by 0.3 pp.), in the share of taxes and fees (by 0.2 pp.) as well as social insurances and other benefits (by 0.1 pp.). The share of consumption of energy and wages and salaries was the same as a year before. There was a decrease in the share of consumption of materials (by 1.2 pp.) as well as of depreciation (by 0.1 pp.).

In the total costs by type the share of external services increased the most (by 0.7 pp.), whereas share of consumption of materials decreased the significantly (by 1.2 pp.)

Chart 3. Structure of total costs by type in the 1st half of 2026



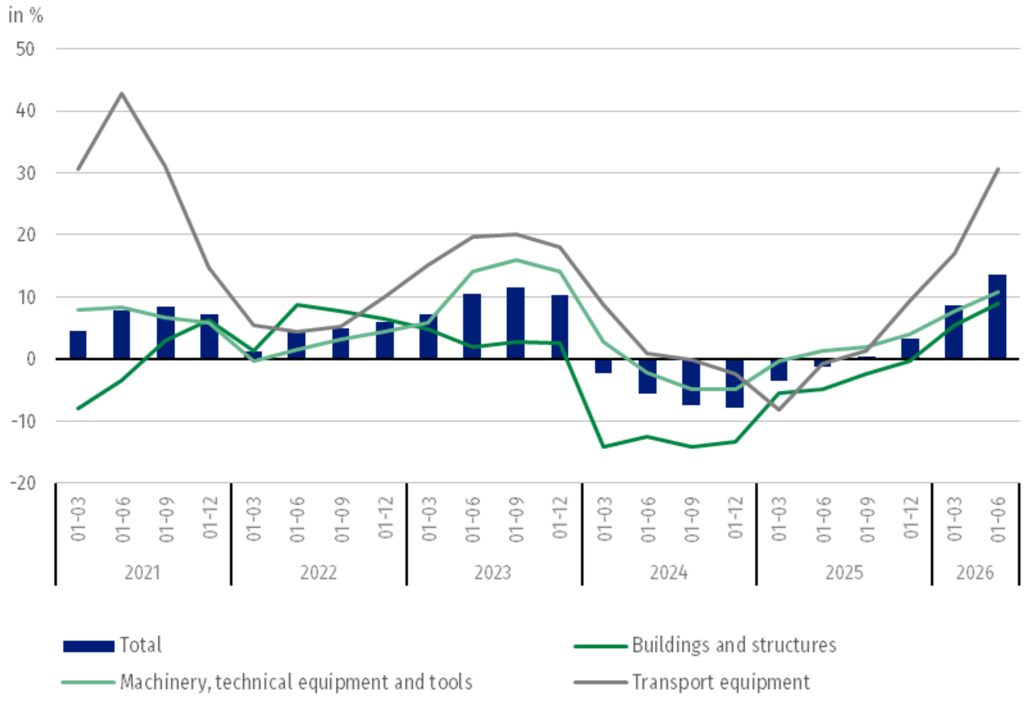
In the surveyed enterprises, the share of entities reporting net revenues from sale of products and goods for export was lower in the 1st half of 2026 (52.3% compared to 54.0% in the 1st half of 2025), whereas the revenues from export sales were by 5.9% higher than a year before. The share of export sales in total sales revenues of all surveyed enterprises amounted to 23.3% (23.6% in the 1st half of 2025). The share of the exporting enterprises which reported net profit was 74.8% (compared to 71.5% a year before). The basic economic and financial indicators of the exporting enterprises were mostly improved, while the first degree financial liquidity indicator decreased.

In the 1st half of 2026 investment outlays of the surveyed enterprises amounted to 100.2 bn PLN and were (in constant prices) by 13.7% higher than in the previous year (when a decrease by 1.2% was recorded). The expenditures on buildings and structures increased by 8.9% (in the previous year they decreased by 4.8%). Expenditures on purchases[1] increased by 16.3% (in the previous year they increased by 0.8%), including increase of outlays on transport equipment – by 30.6% (in comparison to the decrease in the previous year – 0.8%) as well as increase of outlays on machinery, technical equipment and tools by 10.9% (in comparison to the increase in the previous year by 1.4%).

There was an increase in investment outlays of the surveyed enterprises by 13.7% compared to 2025. Expenditures on purchases and outlays on buildings and structures also increased

The increase in investment outlays (in current prices) was noticed i.a. in transportation and storage (by 57.1% compared to the increase by 19.2% in the 1st half of 2025), in accommodation and catering (by 38.7% compared to the increase by 7.2%), in information and communication (by 15.1% compared to the increase by 32.6%), in water supply; sewerage, waste management and remediation activities (by 13.6% compared to the decrease by 3.3%), in electricity, gas, steam and air conditioning supply (by 13.4% compared to the increase by 3.7%), in administrative and support service activities (by 11.2% compared to the increase by 4.9%), in manufacturing (by 9.3% compared to the decrease by 10.7%) and in trade; repair of motor vehicles (by 3.4% compared to the increase by 3.2%). The decrease in investment outlays (in current prices) was recorded i.a. in real estate activities (by 22.0% compared to the increase by 8.4%), in mining and quarrying (by 12.2% compared to the decrease by 18.6%) and in construction (by 1.0% compared to the high increase in the previous year - 32.8%).

Chart 4. Investment outlays – change compared to the corresponding period of the previous year



[1] Machinery, technical equipment and tools as well as transport equipment.

Table 2. Basic financial data of surveyed non-financial enterprises[2]

SPECIFICATION	Jan.-June 2025	Jan.-June 2026	Jan.-June 2025 = 100
	in million PLN		
Total revenues	2,569,217.9	2,750,504.6	107.1
of which net revenues from sale of products and goods	2,466,265.8	2,649,096.5	107.4
Total costs	2,444,629.5	2,589,691.6	105.9
of which cost of products and goods sold	2,357,918.2	2,510,375.5	106.5
Financial result from the sale of products and goods	108,347.6	138,721.0	128.0
Financial result from other operating activity	11,968.5	9,575.0	80.0
Result on financial activity	4,272.3	12,517.0	293.0
Gross financial result	124,588.4	160,813.0	129.1
Net financial result	102,019.7	133,218.1	130.6
Net profit	136,580.6	165,247.7	121.0
Net loss	34,560.9	32,029.6	92.7
	in %		
Cost level indicator	95.2	94.2	.
Gross sales profitability indicator	4.4	5.2	.
Gross turnover profitability indicator	4.8	5.8	.
Net turnover profitability indicator	4.0	4.8	.
First degree financial liquidity indicator	44.5	43.0	.
Second degree financial liquidity indicator	106.3	106.1	.

The data refer to 17 552 non-financial enterprises (legal units) with 50 and more persons employed keeping accounting ledgers. The data do not include agriculture, forestry, hunting and fishing (section A according to NACE Rev. 2); financial and insurance activities (section K according to NACE Rev. 2); higher education institutions; independent public health care facilities; cultural institutions with legal personality; trade unions, religious and political organisations.

In terms of the amendment of the Accounting Act, starting from 2026 the classification of revenues from the sale of materials has changed. They were previously presented as part of main operating activity (under "net revenues from sales of goods and materials" and correspondingly under "value of sold goods and materials"), are now reported under other operating activity ("other operating revenues" and "other operating costs"). The influence of the reclassification on the data is not essential therefore the data from the previous years

[2] Data for the 1st half of 2025 include reclassification of the sale of materials to other operating activity.

are comparable. The scale of the change is visible in table 2 where the data from the 1st half of 2025 are presented after the reclassification.

Due to the rounding of data, in some cases sums of components may slightly differ from the amount given in the item ‘total’. Relative numbers (indices, percentages) are usually calculated on the basis of absolute data expressed with greater precision than that presented in the news release.

When quoting Statistics Poland data, please provide the information: “Source of data: Statistics Poland”, and when publishing calculations made on data published by Statistics Poland, please include the following disclaimer: “Own study based on figures from Statistics Poland”.

Prepared by:
Enterprise Statistics Department

Director Katarzyna Walkowska-Macias
Phone: (+48 22) 608 31 25

Issued by:
Press Office

Mobile: (+48) 695 255 032

Phone: (+48 22) 608 38 04, (+48 22) 449 41 45,
(+48 22) 608 30 09

e-mail: obslugaprasowa@stat.gov.pl

stat.gov.pl/en/

@StatPoland

@GlownyUrzadStatystyczny

@gus_stat

@GłównyUrządStatystycznyGUS

@Główny Urząd Statystyczny

Related information

Statistical Bulletin

Information on the socio-economic situation of the country

News releases. Financial results of non-financial enterprises

Methodological report. Non-financial enterprises surveys

Data available in databases

Local Data Bank

Knowledge Database Non-financial Enterprises

Macroeconomic Data Bank

Terms used in official statistics

Total revenues

Total costs

Gross financial result

Net financial result

Cost level indicator

Gross turnover profitability indicator

Net turnover profitability indicator

First degree financial liquidity indicator

Second degree financial liquidity indicator

Investment outlays